

NHSRA & NHSR FOUNDATION SCHOLARSHIP PROGRAM

Each year the National High School Rodeo Association (NHSRA) awards hundreds of thousands of dollars worth of scholarships to its members. Scholarships are awarded in both the Junior High and High School divisions. The funds used to support these scholarships are provided by the NHSRA Sponsors and the NHSRA. Some of the scholarships are specific per sponsorship agreements and some are provided from 'general funds' provided by sponsors as well from 'general funds' of the NHSRA.

The National High School Rodeo Foundation (The Foundation) was organized and is operated exclusively and irrevocably for educational and charitable purposes for the National High School Rodeo Association for the benefit of its student members. The Foundation administers the scholarships awarded and funded by the NHSRA and its sponsors. The Foundation also awards scholarships to members of the NHSRA from their own funds as well.

The NHSRA awards scholarships to their members for accomplishments at the State/Province level, as well as accomplishments from the National Junior High Championship Rodeo and National High School Championship Rodeo.

Procedures

- 1) At the time a scholarship is awarded the recipient is given a letter of instruction from The Foundation on how to claim their funds.
- 2) Expiration Policy-The current expiration policy for The Foundation is to allow scholarships to expire on July 31st, two (2) years after the anticipated graduation date of the recipient. Anticipated graduation dates are determined based on the current school grade at the time the scholarship is awarded. Students may request an extension of the expiration date by notifying The Foundation prior to the expiration date of their request with the reasons for the request.
- 3) Annually by August 15th:
 - a. The NHSRA provides to The Foundation a list of scholarship winners that will include the recipient's name, current grade in school, dollar amount awarded and donor/sponsor providing the funds.
 - b. The NHSRA provides The Foundation funds in the amount equal to the total dollars annually awarded by the NHSRA.
- 4) The Foundation manages the funds provided by the NHSRA in such a way to guarantee that the money will be available when needed and provides the NHSRA with a list of scholarships paid out annually including the sponsor or donor of each scholarship.
- 5) The Foundation may provide on an annual basis a 'Matching Funds Program' (organized between the states/provinces and The Foundation) that is administered by themselves. Information on the Matching Fund Program can be obtained from The Foundation.
- 6) It is the ultimate responsibility of the recipient (student) to provide to The Foundation the necessary paperwork to ensure that their scholarship(s) DO NOT EXPIRE. The Foundation will make an attempt to notify each National Director prior to scholarships from their respective state/province expiring, BUT THERE ARE NO GUARANTEES.

*****For further explanation or information, call Ray or Cyndi Spence, 404-386-2710 or 404-386-2564*****